

Endumeni Municipality

Audit Committee

MINUTES OF THE AUDIT COMMITTEE MEETING HELD ON TUESDAY, 30 AUGUST 2011 AT
10h00 IN THE COUNCIL CHAMBERS, CIVIC CENTRE, DUNDEE 3000

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PRESENT: Mr N Rajkumar, The Chairman
Mr V Mseleku, Member
Mr L Steenkamp, Member
Mr I Gridsale, Chief Financial Officer
Mr S Perumall, Executive Manager: Corporate Services
Mr JB Maltman, Executive Manager: Technical Services
Mr Ryaan Lahidas, Gobodo Inc
Mr T Ncube, COGTA
Mr Neville Barron, Auditor General

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1. OPENING

Mr N Rajkumar, the Chairman welcomed everyone.

2. NOTICE OF MEETING

Mr N Rajkumar, read the Notice of the Meeting aloud.

3. APPLICATION FOR LEAVE OF ABSENCE / APOLOGIES

Mr PG Mabilisa who is attending a conference in Durban. PriceWaterhouseCoopers who is busy finalising the financial statements for submission.

4. OFFICIAL ANNOUNCEMENTS

None

5. STATUTORY APPOINTMENTS AND ELECTIONS

Nil

6. QUESTIONS OF WHICH NOTICE HAS BEEN GIVEN

None

7. PECUNIARY INTEREST

None.

8. DETERMINATION OF AGENDA

AC 30/08/2011

ANNUAL FINANCIAL STATEMENTS

The Draft Financial Statements were handed out at the meeting.

Mr I Grisdale proceeded to elaborate that there are certain aspects that requires finalisation but that PWC is working non stop to finalise the statements with the final copy to be issued and reviewed and signed off by himself before submission to the Auditor General on 31 August 2011.

Mr Rajkumar requested that it be duly noted that the Annual Financial Statements had not been reviewed by the Audit Committee as well as the Internal Auditors.

Mr Neville Barron indicated that he has discussed the issues with Mr Grisdale and is happy with the process to be followed.

Regarding the monies owed by Umzinyathi, as per item A2 in a resolution taken at a Special Meeting held by Umzinyathi, they have undertaken to pay an amount of R11,769,407.51 to Endumeri.

AC 30/08/2011-A1

GOBODO REPORT: AD HOC PROJECT 01 – TRAFFIC & CASH

The report was duly noted by the committee.

Mr Rajkumar requested follow up by Gobodo to be done and this report, together with Gobodo's Visit 3 Final Report be submitted to the Committee before the end of September 2011.

Mr Rajkumar also requested that Mr I Grisdale immediately follow up on item 15 as this finding was brought to his attention in May 2011.

AC 30/08/2011-A2

**GOBODO REPORT: AD HOC PROJECT 02 – AUDIT PERFORMANCE INFORMATION
01/07/2010 – 31/12/2010**

The report was duly noted by the committee.

AC 30/08/2011-A3

**GOBODO REPORT: AD HOC PROJECT 02 – AUDIT PERFORMANCE INFORMATION
01/01/2011 – 30/06/2011**

The report was duly noted by the committee.

AC 30/08/2011-A4

AUDIT PLAN – 2011

Mr Rajkumar requested Gobodo to discuss the finalisation of the Audit Plan 2011 at the next Audit Committee Meeting.

AC 30/08/2011 – A5

ANNUAL ORGANISATIONAL PERFORMANCE REPORT

Mr Neville Barron indicated that he would discuss the submission date thereof with Mr JB Maltman, after the meeting.

11. CLOSURE

There being no further items to discuss, the Chairman declared the meeting closed at 12h15.

Chairperson: 

Date: 